

M10371025

Umetco Minerals Corporation



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February 24, 2006

Utah Board of Oil, Gas and Mining
c/o 1594 West North Temple
Suite 1210
P. O. Box 145801
Salt Lake City, Utah 84114-5801

Re: **Mined Land Reclamation Contract ACT/037/025 (Permit M/037/025)**
Deremo-Peterson Mine (Contract date January 24, 1985)
Mined Land Reclamation Contract ACT/037/027 (Permit M/037/027)
Wilson-Silverbell Mine (Contract date January 24, 1985),
San Juan County, UT

Dear Board Members:

Umetco Minerals Corporation (Umetco) hereby requests release of the captioned mined lands reclamation contracts because Umetco submitted new contracts and alternative surety agreements in the form of a reclamation surety bonds for each of the mines.

The new Deremo-Peterson Mine contract was executed by Umetco on April 27, 2005, and surety bond _____ in the principal sum of \$1600 is attached thereto together with Exhibit A and a plat.

The new Wilson-Silverbell Mine contract was executed by Umetco on April 27, 2005, and surety bond _____ in the principal sum of \$4400 is attached thereto together with Exhibit A and a plat.

The referenced documents were sent to Mr. Paul Baker on May 13, 2005.

Yours truly,

W. R. Junge
Site Manager

WRJ/jfc

cc: Paul Baker, DOGM

RECEIVED

FEB 28 2006

DIV. OF OIL, GAS & MINING